



THE MALAD SAHAKARI BANK LIMITED

Central Administrative Office

6, Sujata Niketan, Rani Sati Marg, Malad (East), Mumbai – 400097.
Tel No.: 022 2883 8636, 2880 3516 Fax.: 2880 3517 Website: www.maladbank.com

Estd: 1976

07.07.2022

CIR.NO. / 2022-23

All the Branch Managers / Branch In-charge,
Main/KV/KDV/BT/LG/LG-Extn. &
All Head of Department, CAO, Data Centre

Re : Revision in Interest Rates on Advances w.e.f.16th July,2022.

The Board at its meeting held on 05th July, 2022 in supersession of earlier circulars has revised the Interest Rates on following category of advances w.e.f. 16th July, 2022, as per details given below :-

Sr. No.	Nature of Facility	Existing Rate	Revised Rate
1	Housing Loans		
i.	Upto Rs. 35.00 Lakhs	8.50%	To be applicable as per CIBIL Score *
ii.	Above Rs. 35.00 Lakhs	10.50%	
2	Gold Loan	9.00%	8.00%
3	Electric Vehicle Loan [New Product]	-	8.00%

*** Rate of Interest applicable for Housing Loans applicable as per CIBIL Score is as under:-**

CIBIL Score	Applicable ROI (Upto Rs. 35.00 Lakhs p.a.)	Applicable ROI (Above Rs.35.00 Lakhs p.a.)
Above 725	7.00%	7.25%
Above 675 to 725	7.25%	7.50%
650 to 675	7.50%	7.75%

There is no change in the rate of interest applicable for other category of loans. The same will be continued as per the existing guidelines.

- * For Existing Housing Loans, Borrowers can get the benefit of reduced rate of interest by opting for Repricing of Housing Loans (As per our Repricing Scheme).
- * 1% Repricing / Conversion charges to be taken if request received from the Existing Borrower for taking benefit of new ROI - Charges may be capitalized or collect separately from the customer on specific request from the customer.
- * As on date there is no separate concession for Housing Loan sanctioned to Women. If there is any change in this regard the same will be conveyed separately.



The Branches are advised to display the revised Interest Rates on their Notice Boards prominently for the information of our valued customers and a letter to that effect is also to be sent to the borrowers whose rates are being changed and record is to be kept with Branch File.

The Branches are advised to take every effort to market new business based on revised Rate of Interest offered at competitive rate and actively participate in marketing of the loans & advances with an intention to increase the Loan Portfolio in days to come.

Please take a note of the above changes and circulate among your staff members and send acknowledgement to CAO.

S. J. Kamani
Chief Executive Officer

CC : I.T. Team

With an instruction to make necessary changes in CBS system.



Sl. No.	Nature of Loan	Existing Rate	Revised Rate
1	Housing Loan	8.50%	8.50%
2	Gold Loan	10.50%	10.50%
3	Electric Vehicle Loan (New Product)	8.50%	8.50%

